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16 Stock/Watson • Introduction to Econometrics, Third Edition. 4.13. The answer follows the derivations in Appendix 4.3 in "Large-Sample Normal Distribution of the OLS Estimator." In particular, the expression for  $i$  is now  $i(X_i X) u_i$ , so that  $\text{var}(i) = 3 \text{var}(X_i X u_i)$ , and the term

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